

Proceedings of the 112th Annual General Meeting of Alembic Limited

The 112th Annual General Meeting (AGM) of the members of Alembic Limited ('the Company') was held on Friday, the 27th September, 2019 at 12:30 p.m. at Sanskruti, Alembic Corporate Conference Center, Opp. Pragati Sahakari Bank Limited, Alembic Colony, Vadodara – 390003.

Mr. Chirayu Amin chaired the meeting. All the Directors attended the meeting. The meeting was also attended by Mr. Alok Shah, Partner of M/s. CNK & Associates LLP, Statutory Auditors and Mr. Satyanarain Samdani, Partner of M/s. Samdani Shah & Kabra, Secretarial Auditors.

Mr. Drigesh Mittal, Company Secretary confirmed that the quorum was present and declared the meeting in order and open for business.

With the consent of the members present, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

He further informed to the members that the Company had provided to its Members the facility to cast their vote electronically, on all the resolutions set forth in the Notice of AGM. Members who were present at the AGM and had not casted their votes electronically were provided an opportunity to cast their votes through ballot.

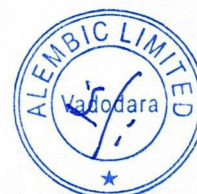
He further informed that M/s. Samdani Shah & Kabra, Practising Company Secretaries, Vadodara were appointed as scrutinizer for the purpose of poll and the remote e-voting process.

Thereafter, Mr. Chirayu Amin, Chairman before ordering Poll, invited the members to raise their queries, if any, on the financial results or any other agenda item. After receiving queries from them, the same were responded by the Chairman.

Thereafter, the following items on agenda were put up for voting through Poll (Ballot Paper) and Mr. S. Samdani, Scrutinizer, briefed the members with regard to the procedure for conduct of the polling process.

Ordinary Business:

1. Adoption of Audited Financial Statements for the year ended 31st March, 2019.
2. Declaration of dividend on Equity Shares of the Company.
3. Re-appointment of Mrs. Malika Amin (DIN: 00242613), who retires by rotation.
4. Re-appointment of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation.



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Special Business:

5. Appointment of Mr. Mayank Amin (DIN: 03455164) as an Independent Director of the Company.
6. Appointment of Ms. Rati Desai (DIN: 08535681) as an Independent Director of the Company.
7. Re-Appointment of Mr. Sameer Khera (DIN: 00009317) as an Independent Director of the Company.
8. Ratification of Remuneration to the Cost Auditor for the F.Y. 2019-20.

The Members were informed that the results of the remote e-voting process and the ballot / poll conducted at the Annual General Meeting would be declared within forty eight hours from the conclusion of the AGM and shall be displayed on the Notice Board of the Company at its Registered Office, website of the Company, website of CDSL and websites of Stock Exchanges.

The Meeting was concluded with a vote of thanks to the Chairman.

For Alembic Limited


Drigesh Mittal

Company Secretary



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